

Top Form further increases its investments in Indonesia

18 January 2023

Continuing with the expansion of its footprint in Indonesia, Top Form Group has announced it has fully consolidated its control over the operation of its sub-contracting partnership in Central Java.

29 December, 2022 – Top Form Group has announced it has further consolidated control over the operation of its sub-contracting partnership with BAP in Karanganyar, Central Java.

Under the transaction, Top Form will absorb all of the machines and equipment of BAP, and aims to retain all of BAP's employees in a new Top Form fully-owned Indonesian entity. Additionally, starting 1 January, 2023, the new Top Form entity will lease the premise of the BAP and continue Top Form's operation in the location in Karanganyar.

Having operated in Central Java, Indonesia, since 2019, Top Form has continued to make further strategic investments in the country to increase its capacity and capability in the country in preparation for the growing demands of its customers, and to manage the increasing complexity and competitiveness in the market.

For more details, please refer to the official announcement available on our official website.



BAP factory - interior

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