



红日资本有限公司

RED SUN CAPITAL LIMITED

22 May 2023

**The Board of Directors**  
**Top Form International Limited**  
7/F, Port 33  
33 Tseuk Luk Street  
San Po Kong, Kowloon  
Hong Kong

Dear Sir/Madam,

**Re: Top Form International Limited (the “Company”, together with its subsidiaries, the “Group”) – Renewal of continuing connected transactions**

We refer to the circular dated 22 May 2023 issued by the Company in connection with the captioned matter (the “Circular”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

As at the Latest Practicable Date,

- (i) we did not have any holding, directly or indirectly, of any securities in any member of the Group or any right or option (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any securities of any member of the Group; and
- (ii) we did not have any direct or indirect interests in any assets which have since 30 June 2022 (being the date to which the latest published audited consolidated financial statements of the Company were made up) been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

We have given and have not withdrawn our written consent to the issue of the Circular with the inclusion of our letter and references to our name and opinion in the form and context in which they respectively appear in the Circular.

Yours faithfully,

For and on behalf of  
**Red Sun Capital Limited**

Lewis Lai  
*Managing Director*