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TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

GRANT OF SHARE OPTIONS

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Top Form International Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board wishes to announce that on 30 September 2019, the Company has granted share options (the “**Options**”) to certain eligible participants (the “**Grantees**”), subject to acceptance of the Grantees and the payment of HK\$1.00 by the Grantees, to subscribe for 5,920,000 ordinary shares (the “**Shares**”) of HK\$0.50 each of the Company pursuant to the share option scheme adopted by the Company on 3 November 2011.

Details of the Options granted are as follows:

Date of grant : 30 September 2019 (the “**Date of Grant**”)

Exercise price for each Option : HK\$1.172 per Share, which is the higher of:

- i. the closing price of HK\$1.15 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant;
- ii. the average closing price of HK\$1.172 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five (5) business days immediately preceding the Date of Grant; and
- iii. the nominal value of HK\$0.50 per Share.

* For identification purpose only

Number of Options granted: 5,920,000 Options, each Option shall entitle the Grantees to subscribe for one (1) Share.

Validity period of the Options : The Options shall be valid for a period of five (5) years from the Date of Grant (i.e. from 30 September 2019 to 29 September 2024).

Vesting period of the Options : The Options shall be vested on the third anniversary of the Date of Grant (i.e. 30 September 2022).

Among the Options granted, 200,000 Options have been granted to Mr. Wong Kai Chung, Kevin, the Chief Executive Officer, executive Director and substantial shareholder of the Company and 200,000 Options have been granted to Mr. Wong Kai Chi, Kenneth, the Managing Director, executive Director and substantial shareholder of the Company. The grant of the Options to each of the above Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the other Grantees are the Directors, chief executives or substantial shareholders of the Company, nor an associate (as defined under the Listing Rules) of any of them.

By order of the Board
Top Form International Limited
Wong Chung Chong
Chairman

Hong Kong, 30 September 2019

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive Directors; Mr. Fung Wai Yiu, Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive Directors; and Mr. Chow Yu Chun, Alexander, Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive Directors.