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## **TOP FORM INTERNATIONAL LIMITED**

## 黛 麗 斯 國 際 有 限 公 司<sup>\*</sup>

(Incorporated in Bermuda with limited liability) (Stock Code: 333)

## **PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Year, it is expected that the Group will record a loss in the second half of the Year as compared to a profit for the six months ended 31 December 2017. However, the Group still recorded a profit in the annual results for the Year and is expected to record an increase in profit after tax of more than 100% for the Year as compared to that of the corresponding year ended 30 June 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Top Form International Limited (the "**Company**", and together with its subsidiaries referred to as the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors (the "**Board**") of the Company wishes to inform the shareholders (the "**Shareholders**") of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 30 June 2018 (the "**Year**"), it is expected that the Group will record a loss in the second half of the Year as compared to a profit for the six months ended 31 December

\* For identification purpose only

2017. However, the Group still recorded a profit in the annual results for the Year and is expected to record an increase in profit after tax of more than 100% for the Year as compared to that of the corresponding year ended 30 June 2017.

The estimated loss in the results of the Group in the second half of the Year is mainly attributable to (i) increased operating costs due to the strengthening of Thai baht and RMB against US dollars; (ii) lower sales volume due to seasonality; and (iii) increase in administrative expenses as the Group continues to invest in people and technology for the future business growth.

As the Company is still in the process of finalizing its audited consolidated results for the year ended 30 June 2018, the information in this announcement is only based on a preliminary assessment made by the Company's management according to the unaudited consolidated management accounts of the Group which has not been audited by the auditors of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On Behalf of the Board **Top Form International Limited Wong Chung Chong** *Chairman* 

Hong Kong, 30 July 2018

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chi, Kenneth and Mr. Wong Kai Chung, Kevin as executive directors; Mr. Fung Wai Yiu, Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Mr. Marvin Bienenfeld, Mr. Chow Yu Chun, Alexander, Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.