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TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the five months ended 30 November 2018 and the information currently available, it is expected that the Group will record a loss for the Period as compared to a profit of HK\$19,295,000 for the six months ended 31 December 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Top Form International Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

* *For identification purpose only*

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the five months ended 30 November 2018 and the information currently available, it is expected that the Group will record a loss for the six months ending 31 December 2018 (the “**Period**”) as compared to a profit of HK\$19,295,000 for the six months ended 31 December 2017.

The estimated loss in the results of the Group is mainly attributable to (i) decrease in revenue and a change in product mix where a higher portion of sales was from lower price brief products, which also resulted in a lower average selling price as compared with the corresponding period of fiscal 2018; and (ii) increase in general and administrative expenses for the development of new customers and on-going improvement in operation.

As the Company is still in the process of preparing its unaudited consolidated results for the Period, the information in this announcement is only based on a preliminary assessment made by the Company’s management according to the information currently available and the unaudited consolidated management accounts of the Group which have not been reviewed by the auditors of the Company.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On Behalf of the Board
Top Form International Limited
Wong Chung Chong
Chairman

Hong Kong, 21 December 2018

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chi, Kenneth and Mr. Wong Kai Chung, Kevin as executive directors; Mr. Fung Wai Yiu, Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Mr. Chow Yu Chun, Alexander, Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.