TOP FORM INTERNATIONAL LIMITED
黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

VOLUNTARY ANNOUNCEMENT
POSSIBLE TRANSACTION IN RELATION TO A SUBSIDIARY

This is a voluntary announcement made by Top Form International Limited (the "**Company**", together with its subsidiaries, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that the Company and Shenzhen Textile (Holdings) Co., Limited ("**SZT**") are exploring the opportunity to dispose of their respective 70% and 30% equity interests in Shenzhen Top Form Underwear Co., Limited (the "**Target Company**"), a subsidiary of the Company, representing the entire equity interest in the Target Company (the "**Possible Disposal**"). The Target Company owns certain industrial and residential properties located at Bagualing Industrial Zone, Futian District, Shenzhen, the People's Republic of China (the "**PRC**"). The principal activities of the Target Company are property investment and provision of consultancy services in relation to ladies intimate apparel and accessories. As advised by SZT, the Possible Disposal will constitute a transfer of state-owned assets for SZT (being a state-owned enterprise) and in accordance with the relevant PRC laws and regulations governing the transfer of state-owned assets, the Possible Disposal will be required to be conducted by way of public tender through the Shenzhen United Property and Equity Exchange ("**SUPEE**").

In order to gauge preliminary market response for the Possible Disposal and to identify potential purchaser(s), the Company and SZT will publish a Notice of Solicitation of Transfer Intentions* (意向徵集) (the "**Notice of Solicitation of Transfer Intentions**") on 3 September 2026 through SUPEE and shall remain open for a period of 12 months commencing the date immediately after the date of publication of the Notice of Solicitation of Transfer Intentions.

* *For identification purpose only*

The publication of the Notice of Solicitation of Transfer Intentions is solely to gauge preliminary market response and does not constitute an offer to dispose of the equity interest in the Target Company. The Possible Disposal is still subject to public tender, where material terms of the Possible Disposal will be determined and formal tenders will be submitted by bidders. Accordingly, as at the date of this announcement, material information and disposal terms relating to the Possible Disposal such as the transaction structure, initial or base tender price, identity of the purchaser(s) and final consideration have not been determined. No definitive or legally binding proposal, agreement, form of transaction in relation to the Possible Disposal has been entered into or decided as at the date of this announcement.

The Possible Disposal, if materialized, may constitute a notifiable transaction of the Company and may be subject to the reporting, announcement and shareholders' approval (as applicable) requirements under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Given that the consideration for the Possible Disposal has not been determined at this preliminary stage, the classification of the Possible Disposal under Chapter 14 of the Listing Rules has yet to be confirmed unless and until it materializes (if at all).

Further announcement(s) in respect of the Possible Disposal will be made by the Company in compliance with the Listing Rules as and when necessary.

As the Possible Disposal may or may not proceed, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Top Form International Limited
Wong Chung Chong
Chairman

Hong Kong, 2 September 2026

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive Directors; Mr. Herman Van de Velde and Ms. Lien Van de Velde as non-executive Directors; and Ms. Leung Churk Yin, Jeanny, Mr. Wang Man Hon, Sidney, Mr. Tai Lun, Paul and Mr. Frederic R. F. Lemoine as independent non-executive Directors.