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## TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 333)**

### PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the Period, the Group is expected to record a net loss of not more than HK\$18 million for the Period as compared to the consolidated net profit of HK\$4.4 million for the six months ended 31 December 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Top Form International Limited (the “**Company**”, and together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

\* For identification purpose only

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and the potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2022 (the “**Period**”), the Group is expected to record a net loss of not more than HK\$18 million for the Period as compared to the consolidated net profit of HK\$4.4 million for the six months ended 31 December 2021.

The Board considered that the estimated loss of the Group was mainly attributable to the significantly lower sales for the Period. Based on the preliminary assessment of the unaudited consolidated management accounts, sales for the Period is expected to be approximately 34% lower than the corresponding period of last year which was driven by the significant drop in demand from our major customers in the U.S. which was impacted by high inventory level and declining consumer demand.

As the Company is still in the process of preparing its unaudited consolidated interim results for the Period, the information contained in this announcement is only based on a preliminary assessment made by the Company’s management according to the information currently available and the unaudited consolidated management accounts of the Group which have not been reviewed by the auditors of the Company. Detailed financial information of the Group will be disclosed in the Group’s interim results announcement for the Period which is expected to be published on 22 February 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Top Form International Limited**  
**Wong Chung Chong**  
*Chairman*

Hong Kong, 26 January 2023

*As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive directors; Mr. Herman Van de Velde and Ms. Lien Van de Velde as non-executive directors; and Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.*