

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



TOP FORM INTERNATIONAL LIMITED

黛麗斯國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 333)

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO
(1) PROPOSED RIGHTS ISSUE ON THE BASIS OF
TWO RIGHTS SHARES FOR EVERY FIVE EXISTING SHARES;
(2) CONNECTED TRANSACTION IN RELATION TO THE
UNDERWRITING AGREEMENT;
(3) APPLICATION FOR WHITEWASH WAIVER;
(4) PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL;
AND
(5) NOTICE OF SPECIAL GENERAL MEETING**

Reference is made to the announcement of Top Form International Limited (the “**Company**”) dated 4 November 2020 in relation to, among others, the Rights Issue, the Underwriting Agreement and the application for Whitewash Waiver (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF CIRCULAR

This announcement is made pursuant to Rule 14A.47 of the Listing Rules and Rule 8.2 of the Takeovers Code.

* *for identification purposes only*

As disclosed in the Announcement, a circular containing, among others, (i) further details of the Rights Issue, the Underwriting Agreement, the Whitewash Waiver and the Increase in Authorised Share Capital; (ii) a letter of recommendations from the Listing Rules IBC; (iii) a letter of recommendations from the Takeovers Code IBC; (iv) a letter of advice from the Independent Financial Adviser to the Listing Rules IBC and the Takeovers Code IBC in respect of the Rights Issue, the Underwriting Agreement and the Whitewash Waiver; (v) other information required under the Listing Rules and the Takeovers Code; and (vi) a notice of the SGM, was expected to be despatched to the Shareholders pursuant to Rule 8.2 of the Takeovers Code within 21 days of the date of the date of the Announcement, i.e. on or before 25 November 2020.

As additional time is required to finalise certain information to be included in the circular and arrange for bulk printing of the circular, the Company has applied to the Executive for and the Executive has granted its consent and extended the latest time for the despatch of the circular to a date falling on or before 2 December 2020.

REVISED EXPECTED TIMETABLE

The revised expected timetable for, among others, the Rights Issue, the Underwriting Agreement and the application for Whitewash Waiver, will further be disclosed in the circular.

By order of the Board
Top Form International Limited
Wong Chung Chong
Chairman

Hong Kong, 25 November 2020

As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive directors; Mr. Fung Wai Yiu, Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.