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## **TOP FORM INTERNATIONAL LIMITED**

**黛麗斯國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 333)**

### **RETIREMENT OF DIRECTORS AND PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

#### **RETIREMENT OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Director**”) of Top Form International Limited (the “**Company**”, and together with its subsidiaries the “**Group**”) wishes to announce the retirement of Directors as follows:

**Mr. Fung Wai Yiu** (“**Mr. Fung**”), *non-executive Director*

Mr. Fung will retire as a non-executive Director of the Company with effect from 16 September 2022 as he would like to devote more time to his family. Mr. Fung has confirmed to the Board that he has no disagreement with the Board and that there is no matter in relation to his retirement that needs to be brought to the attention to the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Fung has been serving the Board for more than 24 years, prior to his re-designation as a non-executive director of the Company in October 2014, Mr. Fung served as the Chairman and an executive director of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Fung for his valuable contributions to the Group during his tenure of office.

\* *For identification purpose only*

**Mr. Lucas A.M. Laureys (“Mr. Laureys”), *non-executive Director***

Mr. Laureys has informed the Board that he decided to retire from as a non-executive Director at the conclusion of the annual general meeting of the Company to be held on 18 November 2022 (the “AGM”) as he has reached the retirement age and he would like to devote more time to his family. Mr. Laureys has confirmed to the Board that he has no disagreement with the Board and that there is no matter in relation to his retirement that needs to be brought to the attention to the Shareholders or the Stock Exchange.

Mr. Laureys has been serving the Board for more than 20 years, the Board would like to take this opportunity to express its sincere gratitude to Mr. Laureys for his valuable contributions to the Group during his tenure of office.

**PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board wishes to further announce that, after considering the recommendation of the nomination committee of the Company, the Board proposed to appoint Ms. Lien Van de Velde (“**Ms. Van de Velde**”) as a non-executive Director at the AGM to fill up the vacancy opened from the retirement of Mr. Laureys. The proposed appointment of Ms. Van de Velde is subject to the approval by the Shareholders at the AGM by way of ordinary resolution and will take effect, if approved, from the conclusion of the AGM.

Ms. Lien Van de Velde, aged 40, is the Department Head of the Innovation team under Design department of Van de Velde N. V. (“**VdV**”), the shares of which are listed on the NYSE Euronext Brussels stock exchange. She leads a team of technical experts in the field of product and process innovation, 3D modeling and sustainability, and is responsible for creating the innovation strategy road map, taking into account market and consumer trends, emerging technologies and the overall innovation strategic plan of VdV. Ms. Van de Velde has over 15 years of experience in technical design development and innovation and brand management of lingerie. Ms. Van de Velde holds a Master Degree in Cultural and Creative Management from the University of Antwerp and a Master Degree of Arts in Linguistics and Literature (classics) from the University of Ghent. Save as disclosed above, Ms. Van de Velde did not hold any directorship in other public listed companies in the last three years or other major appointments and professional qualifications nor hold any other position with the Company or any member of the Group.

Ms. Van de Velde will not enter into a service contract with the Company and she will not be appointed for a specific term of service, but she will be subject to retirement by rotation and re-election at the annual general meetings in accordance with the Bye-laws of the Company. Subject to the approval of the Shareholders on proposed appointment of director on the AGM, Ms. Van de Velde will be entitled to a director's fee of HK\$200,000 per annum, which is determined by the Board based on the recommendation of the compensation committee of the Company with reference to her duties and responsibilities, individual performance, the financial results of the Group, and the prevailing market benchmark.

As at the date of this announcement, Ms. Van de Velde does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Ms. Van de Velde is the daughter of Mr. Herman Van de Velde, a non-executive Director and a substantial shareholder of the Company. Mr. Herman Van de Velde is the Chairman of the board of VdV and remains a non-executive director of VdV. Mr. Laureys, a non-executive Director, is the non-executive director of VdV. Save as disclosed above, Ms. Van de Velde is not connected with any directors, senior management or substantial or controlling shareholders of the Company.

Save as disclosed above, there are no other matters which are required to be brought to the attention of the Shareholders of the Company nor is there any information required to be disclosed under Rules 13.51(2) of the Rules Governing the Listing of Securities (the "**Listing Rules**") on Stock Exchange.

The details on the proposed appointment of Ms. Van de Velde will be disclosed in the circular of the Company in relation to, among others, the proposed appointment of non-executive Director, together with the notice of AGM and the form of proxy, which will be published on or about 14 October 2022.

The Board would like to extend a warm welcome to Ms. Van de Velde on her proposed appointment.

By Order of the Board  
**Top Form International Limited**  
**Wong Chung Chong**  
*Chairman*

Hong Kong, 16 September 2022

*As at the date of this announcement, the Board comprises Mr. Wong Chung Chong, Mr. Wong Kai Chung, Kevin and Mr. Wong Kai Chi, Kenneth as executive directors; Mr. Lucas A.M. Laureys and Mr. Herman Van de Velde as non-executive directors; and Ms. Leung Churk Yin, Jeanny, Mr. Leung Ying Wah, Lambert and Mr. Lin Sun Mo, Willy as independent non-executive directors.*